

# TABLE OF CONTENTS

About the Authors .....	v
-------------------------	---

## Tools of Income Tax Planning

<b>Chapter 1</b>	Sources of Income Tax Law Fundamentals.....	1
<b>Chapter 2</b>	Income Tax Return Filing Requirements .....	13
<b>Chapter 3</b>	Gross Income.....	21
<b>Chapter 4</b>	Capital Gains and Losses, Recapture Income and Qualified Dividends.....	39
<b>Chapter 5</b>	Qualified Business Income Deduction.....	51
<b>Chapter 6</b>	Business and Nonbusiness Losses .....	77
<b>Chapter 7</b>	Deductions.....	93
<b>Chapter 8</b>	Calculation of Tax.....	105
<b>Chapter 9</b>	Credits .....	113
<b>Chapter 10</b>	Alternative Minimum Tax.....	123
<b>Chapter 11</b>	Alternative Minimum Tax Planning for Individuals.....	131
<b>Chapter 12</b>	Social Security/Medicare Taxes: Wages Earners and Self-Employed Individuals .....	139
<b>Chapter 13</b>	Additional Medicare Surtax on Earned Income and Net Investment Income Tax.....	149
<b>Chapter 14</b>	Withholding and Estimated Tax Requirements.....	171
<b>Chapter 15</b>	Grantor Trusts .....	175
<b>Chapter 16</b>	Income Taxation of Trusts and Estates.....	181
<b>Chapter 17</b>	Income and Deductions in Respect of a Decedent.....	191
<b>Chapter 18</b>	Accounting Methods and Timing Issues .....	199
<b>Chapter 19</b>	Choice of Entity .....	211
<b>Chapter 20</b>	Cost Recovery Concepts.....	229
<b>Chapter 21</b>	Basis.....	241
<b>Chapter 22</b>	Tax Basis Planning.....	253
<b>Chapter 23</b>	Passive Activities and At-Risk Rules.....	265
<b>Chapter 24</b>	Marriage and Divorce.....	277

## Techniques of Income Tax

<b>Chapter 25</b>	Timing of Income and Deductions .....	289
<b>Chapter 26</b>	Conversion of Income.....	293
<b>Chapter 27</b>	Equity-Based Compensation Planning .....	305
<b>Chapter 28</b>	Deductible Charitable Contribution Planning.....	315
<b>Chapter 29</b>	Like-Kind Exchanges .....	335
<b>Chapter 30</b>	Planning for the Sale or Exchange of Assets.....	349
<b>Chapter 31</b>	Retirement Planning .....	369
<b>Chapter 32</b>	Income Issues in Wealth Transfer Planning .....	393
<b>Chapter 33</b>	Income Tax Planning for Clients with Shortened Life Expectancies.....	399
<b>Chapter 34</b>	Discharge of Debt Income.....	411
<b>Chapter 35</b>	IRS Income Tax Audits .....	421
<b>Chapter 36</b>	Working with the IRS.....	433
<b>Chapter 37</b>	SECURE Act .....	441
<b>Chapter 38</b>	SECURE Act 2.0 .....	453

## Appendices

<b>Appendix A</b>	After-Tax Equivalents of Tax-Exempt Yields.....	463
<b>Appendix B</b>	Suggested Charitable Gift Annuity Rates—Single Life.....	465
<b>Appendix C</b>	Group Term Life Insurance.....	467
<b>Appendix D</b>	Income Tax Rate Schedules.....	471
<b>Index</b>	.....	473